

Living Annuity Plan Application

STEP 1: Understanding your investment

Before you invest:

- Read the **Prime Living Annuity Plan Information Document** to ensure you understand the benefits and terms associated with your investment (you will need to acknowledge that you have read and understood this document when completing your application)
- Read the **Portfolio Characteristics and Objectives Document** which contains important information related to the Portfolio selection available to you.

It is important to note that because the Administrator does not provide financial advice, you are able to appoint an approved and licensed Financial Advisor (provided they have a contract with us), should you require guidance with your Portfolio selection.

STEP 3: Process payment

The Product account details are as listed below:

Account Name:	Bidvest Life Limited - Prime
Account Type:	Current
Bank:	Standard Bank
Branch:	Sandton
Branch Number:	019205
Account Number:	0200880691
Reference Code:	Investor ID No./Passport No.

STEP 5: Look forward to your Investment Confirmation

- Please take note of the processing timelines pertaining to your investment instruction/s as set out in the **Prime Living Annuity Plan Information Document**
- Please also be aware that we will only be able to process your investment once all related investment documents have been received and your investment contribution reflects in the Product's bank account
- You will receive a confirmation from us once we have received a complete set of investment documentation, as well as an investment confirmation once your initial contribution has been invested.



STEP 2: Complete your application

Please complete all fields to avoid delays in processing your investment.

STEP 4: Send us your documents

Email: save@primeinvestments.co.za
or contact us on +27 (0) 10 594 2100

Please include:

- A completed Living Annuity Plan Application
- A signed **Portfolio Characteristics and Objectives Document**
- A copy of a South African bar coded ID, valid passport (if foreign national), or birth certificate (if minor), for the Investor and authorised representative (where applicable)

The Prime Living Annuity Plan is the name of the investment product and does not refer to any contracting party.

Bidvest Life Limited is a registered Insurer with the Financial Services Board (FSB) and CIPC. Company Registration Number 1997/019460/06.

Global Fund Administrators (Pty) Ltd is the Administrator of your Living Annuity Plan and is an authorised Financial Services Provider (FSP No : 43521).

THE PRIME LIVING ANNUITY PLAN



1. Investor Details

Please provide us with your personal details/details of the Investor (if applying on behalf of someone else).

Title	<input type="text"/>	First Names	<input type="text"/>									
Surname	<input type="text"/>				Date of Birth	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
ID or Passport No. (if foreign national)	<input type="text"/>											
Physical Address	<input type="text"/>											
	<input type="text"/>											
	<input type="text"/>										Code	<input type="text"/>
Postal Address	<input type="text"/>											
	<input type="text"/>											
	<input type="text"/>										Code	<input type="text"/>
Tel (Home)	<input type="text"/>				Tel (Mobile)	<input type="text"/>						
Tel (Work)	<input type="text"/>				Fax	<input type="text"/>						
Email	<input type="text"/>											
Are you a South African Resident?	Yes	<input type="checkbox"/>	No	<input type="checkbox"/>								
If "No" what is your country of residency?	<input type="text"/>											
South African Income Tax No.	<input type="text"/>											

2. Investor's Banking Details

- This will be the account into which your annuity income will be paid.
- Please could you include proof of these banking details when you submit your application form. Please remember that these details cannot be older than 3 months.

Account Name	<input type="text"/>											
Account No.	<input type="text"/>				Bank	<input type="text"/>						
Branch	<input type="text"/>				Branch Code	<input type="text"/>						
Type of Account	Current	<input type="checkbox"/>	Savings	<input type="checkbox"/>	Transmission	<input type="checkbox"/>						

3. Beneficiary Details

- Nominations will not be accepted where the ID/Passport number of the beneficiary/dependant has not been provided.
- Please ensure that the allocation of all the benefits add up to 100%.
- You may elect one or more natural persons to receive the death benefit. In the event that no election has been made the death benefit will be paid to the estate.

Beneficiary Nominations

Title, Full Name and Surname	ID/Passport No.	Relationship to Member	Percentage (%)

4. Details of Person Acting on Behalf of the Investor

Please provide full details of the person who is authorised to act on behalf of the Investor.

Capacity in which the person is authorised (Please provide proof of this authority when you submit your investment documentation)

Discretionary Financial Advisor
 Guardian
 Power of Attorney

Title
 First Names

Surname

ID or Passport No. (if foreign national)

Physical Address

 Code

Tel (Home)
 Tel (Mobile)

Tel (Work)
 Fax

Email

5. Investment Details

Please include a signed copy of the [Portfolio Characteristics and Objectives Document](#) when you submit this application.

Minimum Investment Amounts

Lump Sum Amounts: R 50 000 in total across all Portfolios

Estimated Investment Amount R

Portfolio Name	Class	Lump Sum (%)
Total		100%

6. Transfer Details

- In the event of multiple transfers, amounts will be invested as and when they are received by the Administrator, provided all requirements have been met.

Registered name of source fund/insurer	Contact Telephone Number	Policy Number

7. Annuity Income Details

- Please note that this section does not apply to transfers from existing annuities.
- The pre-tax annuity income is subject to a minimum of 2.5% per year and maximum of 17.5% per year. These limits are determined by legislation and are subject to change.
- Annuity Income payments are released on the 20th of each month. The proceeds may however take 48 hours to reflect in your bank account.
- In order for the annuity income to be released on the 20th, we must receive this application and all supporting documentation by 14h00 on the 10th of the month.

(a) Annuity Income Payment Frequency

Please select the required payment frequency

Monthly Quarterly Bi Annually Annually

(b) Annual Annuity Income

Please indicate the level of annual income required by completing one option below (This should be a minimum of 2.5% and 17.5% of the investment value).

Percentage Income required: % OR R

(c) Annuity Income Tax Rate

If you are specifying a tax rate please provide a tax directive to this effect. The directive is valid for the period stated on it. In the absence of a valid tax directive, the prevailing tax rates will apply.

Do you want to specify an income tax rate? No Yes
 if "Yes", please specify the percentage to be deducted. %

8. Fees

(a) Initial Fees (Excl. Vat) – These fees are deducted before the investment into your selected portfolios.

Financial Advisor Fee: Lump Sum Investments %

(b) Annual Fees (Excl. Vat) – These fees are deducted monthly, proportionately from your investment balance by selling units.

Financial Advisor Fee %

Annual Administration Fee levied on 3rd party Asset Manager Funds 0.30 %
 Annual Administration Fee levied on Partner Portfolios 0.15 %

9. Financial Advisor details

Please only complete the section below if you have appointed an approved Financial Services Provider as your Financial Advisor?

Financial Advisor Name	<input type="text"/>		
Financial Advisor Code	<input type="text"/>		
Tel (Mobile)	<input type="text"/>	Tel (Work)	<input type="text"/>
Tel (Fax)	<input type="text"/>		
Email	<input type="text"/>		

Declaration to be completed by the Financial Services Provider

- I declare that all the information contained in this application was obtained from the Investor and was completed in his/her presence.
- I hereby confirm that I am appropriately and timeously registered in terms of the Financial Advisory and Intermediary Services Act 2002 (FAIS Act) to act as the Member's Financial Advisor provider on record.
- I warrant that I have either established and verified the identity of all Investors in accordance with section 21 of the Financial Intelligence Centre Act No 38 of 2001 ("FICA"), or that in terms of my rules and procedures ordinarily applied in the course of establishing business relationships or concluding single transactions, I will have established and verified, in accordance with section 21 of FICA, the identity of every Investor on whose behalf I will be establishing business relationships or conducting single transactions with the Administrator or that I have, where it has not established and verified the identity of any Investor, been exempted from having to do so by another (the primary) accountable institution and that I will or have obtained a written undertaking from the primary accountable institution to this effect. I further warrant that I will keep records of such identification in accordance with Section 22 of FICA or, where it has not established and verified the identity of Investors, another (the primary) accountable institution has provided me/us with an undertaking that it will keep the requisite records.
- I authorise the Administrator to accept instructions by facsimile or e-mail and hereby waive any claim that I may have against the Administrator and indemnify the Administrator against any loss incurred as a result of the Administrator receiving and/or acting upon such communication. The Administrator will not be held responsible for any failure, malfunction or delay of any networks or electronic or mechanical device or any other form of communication used in the submission, acceptance and processing of application and/or transactions. The Administrator will not be liable to make good or compensate any Investor or third party for any damages (whether direct or consequential), losses, claims or expenses resulting there from. The Investor or any third party indemnifies the Administrator accordingly.

Signature of Financial Advisor

D	D	M	M	Y	Y	Y	Y
---	---	---	---	---	---	---	---

10. Investor/Authorised Party Declarations

- I/We have read, understand and agree to be bound by the provisions of this application.
- I/We understand/warrant/confirm that:
 - The information contained herein is correct, and that, if this application is signed in a representative capacity, I/we have the necessary authority to do so and that this transaction is within my/our powers
 - The Administrator reserves the right to request any additional evidence to identify the source of this investment
 - Any variations to the terms of this agreement made by my/our Financial Advisor or me/us will only be binding if accepted in writing by the Administrator. No act or omission will be construed as an acceptance of a variation to this agreement
 - All monies deposited in the Product's bank account for this investment, were obtained from legitimate sources. I/We further warrant that I/we have complied and will continue to comply with all relevant legislation, including, but not limited to money laundering and income tax legislation
 - This Application Form and **Portfolio Characteristics and Objectives Document** together with all the information contained therein shall form part of my/our contract
 - I/We have read and understood all relevant documentation associated with this investment.
- I am/We are acting for my/our own account and that I/we have made my/our independent decisions to enter into the investment and as to whether the investment is appropriate or proper for me/us, based upon my/our own judgment, and upon advice from such advisors as I/we may deem necessary. I/We warrant that I am/we are not relying on any communication from the Administrator, whether written, oral or implied as investment advice or as a recommendation to enter into the investment. I/We understand that information and explanations

relating to the terms of an investment shall not be considered investment advice or a recommendation to enter into the investment. I/we warrant that I/we have not received from the Administrator any assurance or guarantee as to the expected return on this investment; I/we indemnify and hold the Administrator harmless against any claim of whatsoever nature, which I/we may have resulting from conducting business telephonically, via the online services (including e-mail), or by way of facsimile. I/We hereby consent to the Administrator taking any security precautions it may deem necessary for it to proceed with my/our application.

4. I/We understand that should I/we be acting on behalf of the Investor, I/we warrant that I/we am/are legally entitled to do so. Furthermore, both the Investor and I/we indemnify the Administrator from carrying out instructions submitted by me/us in relation to this investment.
5. In support of environmental awareness, I/we hereby consent to the Administrator distributing all relevant communication to me/us via e-mail. I/We indemnify the Administrator for the security of information sent by e-mail at my/our request, for the proper and complete transmission of the information contained in the communication and for any delay in its receipt.
6. I/We authorise the Administrator to accept instructions by facsimile or e-mail and hereby waive any claim that I/we may have against the Administrator and indemnify the Administrator against any loss incurred as a result of the Administrator receiving and/or acting upon such communication. The Administrator will not be held responsible for any failure, malfunction or delay of any networks or electronic or mechanical device or any other form of communication used in the submission, acceptance and processing of application and/or transactions. The Administrator will not be liable to make good or compensate any Investor or third party for any damages (whether direct or consequential), losses, claims or expenses resulting there from. The Investor or any third party indemnifies the Administrator accordingly.
7. The complaints procedure is available on the website and/or from your Advisor on request.
8. I/We accept and bind myself/ourselves to the terms and procedural conduct within the **Prime Living Annuity Plan Information Document**, which is available on the Administrator’s website or from my/our Financial Advisor.
9. I/We understand and agree to pay all the charges and investment fees applicable to this investment. Furthermore, I/we understand that the Administrator of the underlying Investment Portfolios will levy an Annual Portfolio Management Fee and Initial Management Fee (if applicable). The full list of Portfolio fees are available within the **Portfolio Characteristics and Objectives Document**.
10. I/We understand that until the Administrator has received all necessary documentation and monies, the investment will not commence.
11. I have not received advice from the Administrator or any of its representatives regarding this investment.

Signed at (Place)

Signature of Investor

Full name of Authorised Representative

Signature of Authorised Representative