

PRIME PRESERVATION FUND: PORTFOLIO CHARACTERISTICS AND OBJECTIVES

General Information				Portfolio Overview			Portfolio Fees (Excl. Vat)			
ASISA Classification	Manager Type	Fund Name	Objectives	Benchmark	Risk Rating	Income Distribution	Fund Class	Annual Management Fee Range	Performance Fees	Implicit Distribution Fees
South African Multi Asset - High Equity	Partner	Prime Managed Fund of Funds*	To maximise long term capital growth at the risk of greater short term volatility of capital values	Composite Benchmark	Aggressive	Bi-Annually	B	0.325%	None	None
South African Interest Bearing – Money Market	Partner	Hollard Prime Money Market Fund	Maximise interest income, preserve the fund's capital and provide immediate liquidity by investing in money market instruments with a residual maturity of less than 13 months	Median of the South African Interest Bearing Money Market sector	Conservative	Monthly	B	0.30%	None	None
	Partner	Prime Money Market Fund	Preserve capital, maintain liquidity and generate a high level of income. The objective of the fund is to achieve a competitive return on capital in excess of the fund's benchmark	Mean Return of the Money Market funds	Conservative	Monthly	B	0.25%	None	None
South African Interest Bearing – Short Term	Partner	Hollard Prime Yield Plus Fund	Regular and high level of income with lower volatility and relative capital stability, through investments in bonds, fixed deposits and other interest earning securities	Median of the South African Interest Bearing Short Term sector	Conservative	Quarterly	B	0.55%	None	None
	Partner	Prime Income Plus Fund	Earn a higher level of income over and above that achieved by a traditional money market fund	SteFi Composite	Conservative	Quarterly	B	0.25%	None	None
	3rd Party	Stanlib Extra Income Fund	To provide a reasonable level of current income and maximum stability for capital invested. The Weighted Average Duration of the portfolio is a maximum of 2 years. Investments will include a flexible mix of non-equity securities, including, but not limited to money market instruments, bonds, fixed deposits, listed debentures and other high yielding securities. The portfolio may have direct and/or indirect foreign exposure	STeFI Composite Index	Conservative	Quarterly	R	0.75%	None	None
South African Multi Asset – High Equity	3rd Party	Allan Gray Balanced Fund	To create long-term wealth for investors within the constraints governing retirement funds. It aims to outperform the average return of similar funds without assuming any more risk	Market value weighted average return of funds in the South African Multi Asset High Equity category, excl. the Allan Gray Balanced Fund	Moderate	Bi-Annually	C	0.30% - 1.30%	20% on outperformance of the Benchmark	None
	3rd Party	Coronation Balanced Plus Fund	To achieve the highest possible long-term return achievable within the constraints of the statutory investment restrictions for retirement savings	Composite of 52.50% equities, 22.50% bonds, 14.5% foreign equities, 3.50% foreign bonds, 2% foreign cash	Moderate	Bi-Annually	B4	0.85%	None	None
	3rd Party	Foord Balanced Fund	To achieve steady growth of income and capital as well as the preservation of real capital (capital as adjusted for inflation)	10% international, 5% cash	Moderate	Bi-Annually	B2	0.10% - Uncapped	10% on outperformance of the Benchmark	None
	Partner	Hollard Prime Strategic Assertive Fund of Funds	To assist investors to reach a return after fees of CPI+ 6% p.a. over rolling 7 year periods, through a spectrum of investments in the equity, bond, money or property markets and participatory interests in related collective investment schemes	Median of the South African Multi Asset High Equity sector	Aggressive	Bi-Annually	B	1.35%	None	None

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South African Multi Asset – High Equity	3rd Party	Prudential Balanced Fund	To achieve steady long term growth of capital and income by investing in a diversified combination of domestic and international assets, where the asset allocation is tactically managed	ASISA South African - Multi-Asset - High Equity Category Average	Moderate	Bi-Annually	B	0.60% + (0.95% - 1.05%) on Foreign Assets	None	None
	3rd Party	Satrix Balanced Index Fund Class B2	The Fund tracks a composite index benchmark, with a long term strategic asset allocation, rebalanced on a bi-annual basis in March and September	Proprietary Satrix Balanced Index	Moderate-Aggressive	Bi-Annually	B2	0.35%	None	None
	3rd Party	Stanlib Balanced Fund	To generate a reasonable level of current income and capital growth. The Fund invests in a diversified spread of cash, bonds, property, equity and offshore assets with a maximum of 75% in equities	FTSE/JSE Shareholders Weighted All Share Index 60%; BEASSA All Bond Index 25%; MSCI World Index 9%, Barclays Global Aggregate Bond Index 6%	Moderate	Bi-Annually	B1	1.00%	None	None
	Partner	Corion Prime Growth Fund	The primary investment objective of the fund is to maximise long term capital growth, through a spectrum of investments in the equity, bond, money, or property markets. The benchmark of the Portfolio is to outperform its peers as measured by the ASISA SA Multi Asset High Equity	ASISA SA Multi Asset High Equity Category Average	Moderate - Aggressive	Bi-Annually	B	1.25%	None	None
	Partner	Mazi Capital Prime Balanced Fund	To provide investors with a combination of capital protection and real return over the medium to long term	Composite benchmark consisting of: 52% Equity, 22.5% Bonds, 5% Cash, 20% International	Aggressive	Bi-Annually	B2	0.85%	None	None
South African Multi Asset – Income	3rd Party	Coronation Strategic Income Fund	To provide a higher total return than a traditional money market or pure income fund. The fund's objective is to produce a return of at least 110% of the 3-month SteFI index	110% of the 3- month SteFI Index	Conservative	Quarterly	B4	0.45%	None	None
	Partner	Hollard Prime Dynamic Income Fund	Maximising income through investments in a spectrum of equity, bonds, money market or real estate markets	Median of the South Africa Multi Asset Income Sector	Conservative	Quarterly	B	0.75%	None	None
	Partner	Mazi Capital Prime Income Fund	To provide a medium whereby investors can obtain undivided participation in a diversified portfolio of fixed income instruments and growth assets with high income generation capacity. The primary performance objective of the portfolio is to obtain as high a level of current income as is consistent with preservation and liquidity. Capital gains will be of an incidental nature	STEFI Composite	Conservative	Quarterly	B2	0.55%	None	None
South African Multi Asset – Low Equity	3rd Party	Allan Gray Stable Fund	The Fund aims to provide a high degree of capital stability and to minimise the risk of loss over any two-year period, while producing long-term returns that are superior to bank deposits. The Fund's benchmark is the daily interest rate as supplied by FirstRand Bank Limited plus 2%	Daily interest rate as supplied by FirstRand Limited plus 2%	Conservative	Quarterly	C	0.30% - 1.30%	20% on outperformance of the Benchmark	None

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South African Multi Asset – Low Equity	3rd Party	Coronation Balanced Defensive Fund	The fund aims to provide a reasonable level of current income and seeks to preserve capital in real terms, with lower volatility over the medium to long- term	Alexander Forbes 3month (STeFI) Index + 3%	Conservative	Quarterly	B4	0.00% - 1.10%	None	None
	Partner	Hollard Prime Strategic Defensive Fund of Funds	To assist investors to reach a return after fees of CPI+ 2% p.a. over rolling 3 year periods, through a spectrum of investments in the equity, bond, money or property markets and participatory interests in related collective investment schemes	Median of the South African Multi Asset Low Equity sector	Moderate	Bi-Annually	B	1.25%	None	None
	Partner	Prime Stable Fund of Funds*	To generate total returns in excess of 2% over inflation as measured by the Consumer Price Index for all urban areas over a 24 months rolling period. The fund's domestic equity shall oscillate between 5% and 20% depending on market volatility and dividend yields	Composite Benchmark	Conservative	Bi-Annually	B	0.325%	None	None
	3rd Party	Prudential Inflation Plus Fund	The primary objective is to outperform CPI by 5% (before fees) over a rolling 3 year period. The secondary objective is to reduce the risk of capital loss over any rolling 12 month period	CPI+5%	Conservative	Bi-Annually	B	0.60% + (0.95% - 1.05%) on foreign assets	None	None
	3rd Party	SIM Low Equity Fund	This is a stable, low equity multi-asset class fund for cautious investors. The primary objective is to deliver capital growth over the medium to long term at low levels of volatility. Income will be of secondary importance	Peer Group Average	Conservative	Bi-Annually	B4	0.75%	None	None
	Partner	Mazi Capital Prime Defensive Balanced Fund	To provide investors with a combination of capital protection and real return over medium to long term	CPI + 3%	Conservative	Bi-Annually	B2	0.65%	None	None
	Partner	Prime Balanced Income Fund of Funds*	To seek a secure, steady income with a measure of capital growth. It will invest primarily in a range of participatory interests of portfolios with investment policies which are characterised as being passive index tracker / exchange traded funds of an income generating nature	20% FTSE/JSE SWIX Top 40, 10% All Bond Index (ALBI), 5% FTSE/JSE Listed Property Index, 15% STEFI Composite, 15% MSCI World Index, 5% Citi Group World Government Bond Index (WGBI); 30% ALBI 1-3 yrs	Conservative	Bi-Annually	B	0.53%	None	None
South African Multi Asset – Medium Equity	3rd Party	Coronation Capital Plus Fund	Focused on the preservation of capital over all rolling 12-month periods. Over the medium term, the objective is to produce real growth of at least 4% per annum	CPI + 4%	Moderate	Quarterly	B5	0.35% - 1.85%	None	None
	Partner	Hollard Prime Strategic Balanced Fund of Funds	To assist investors to reach a return after fees of CPI+ 4% p.a. over rolling 5 year periods, through a spectrum of investments in the equity, bond, money or property markets and participatory interests in related collective investment schemes	Median of the South African Multi Asset Medium Equity sector	Moderate	Bi-Annually	B	1.30%	None	None

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South African Multi Asset – Medium Equity	3rd Party	SIM Inflation Plus Fund	A flexible asset allocation fund which aims to deliver smooth, positive real returns, targeting CPI +4% over a rolling 3 year period. Capital protection is of primary importance. This fund uses derivatives to protect capital	CPI + 4% over a rolling 3 year period	Conservative	Bi-Annually	B4	0.60%	None	None
	Partner	Prime Balanced Fund of Funds*	Through an active asset allocation investment management process to achieve a combination of income generation and long-term capital growth and will tend to display average volatility	Composite Benchmark	Moderate	Bi-Annually	B	0.325%	None	None
	Partner	Prime Optimal Balanced Fund of Funds*	To seek to secure steady growth of capital and income. It will invest primarily in a range of participatory interests of portfolios with investment policies which are characterised as being passive exchange traded funds	35% FTSE/JSE SWIX Top 40, 15% All Bond Index (ALBI), 5% FTSE/JSE Listed Property Index, 5% STEFI Composite, 15% MSCI World Index, 5% Citi Group World Government Bond Index (WGBI), 20% ALBI 1-3 yrs	Moderate - Aggressive	Bi-Annually	B	0.53%	None	None
South African - Multi-Asset - High Equity	3rd Party	Truffle MET Balanced fund	Aims to achieve long-term capital growth that exceeds the MSCI World Index in dollar terms while ensuring lower volatility returns, particularly on the downside, than conventional index-linked equity portfolios	MSCI World Index (Rands)	Aggressive	Bi-Annually	B	N/A	None	None

Note:

- Fund of Funds & Feeder Funds : The annual management fee excludes the management fee of the underlying investments.
- A complete list of TER's is available on www.primeinvestments.co.za. TER (Total Expense Ratio) : A measure that can be used by investors and advisors to determine how much of a Financial Product's underlying assets are relinquished as payment for services rendered in the administration of the Financial Product. This is expressed as a percentage of the daily NAV of the Financial Product calculated over a period of three years on an annualised basis. A higher TER does not necessarily imply a poor return, nor does a low TER imply a good return. The current TER may not necessarily be an accurate indication of future TER's.
- A complete list of TC's is available on www.primeinvestments.co.za. TC (Transaction Cost) : A measure that can be used by investors and advisors to determine the costs incurred in buying and selling the underlying assets of the Financial Product. This is expressed as a percentage of the daily NAV of the Financial Product calculated over a period of three years on an annualised basis.

Investor Signature

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