



CRISA POLICY

THE GLOBAL ADMINISTRATORS & PRIME INVESTMENTS GROUP OF
COMPANIES

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This policy is applicable to all legal entities within the Global Administrators and Prime Investments Group of Companies (hereafter referred to as “the Group”)

- **Global Administration Companies:**
 - Global Employee Benefits (Pty) Ltd
 - Global Financial Administrators (Pty) Ltd
 - Global Fund Administrators (Pty) Ltd
 - Global Independent Administrators (Pty) Ltd
 - Global Investment Administrators (Pty) Ltd
 - Global Nominees (Pty) Ltd
 - Global Payroll Services (Pty) Ltd
 - Ascent Capital (Pty) Ltd

- **Prime Investment Companies:**
 - PAI Holdings (Pty) Ltd
 - Prime Alternative Investments (RF) (Pty) Ltd
 - Prime Asset Managers (Pty) Ltd
 - Prime Collective Investment Schemes Management Company (RF) (Pty) Ltd
 - Prime Investment Management Services (Pty) Ltd
 - Prime Real Estate (Pty) Ltd
 - Prime Trade Finance (RF) (Pty) Ltd

- **Retirement Funds**
 - Prime Preservation Pension Fund
 - Prime Preservation Provident Fund
 - Prime Retirement Annuity Fund
 - Prime Umbrella Pension Fund
 - Prime Umbrella Provident Fund
 - Prime Unclaimed Benefits Preservation Pension Fund
 - Prime Unclaimed Benefits Preservation Provident Fund

This policy is also applicable to associate companies (hereinafter referred to as “Associates”) in which the Group holds a limited shareholding, namely:

- Mashamba Asset Managers (Pty) Ltd.
- Orca Global Advisory (Pty) Ltd

1. PURPOSE OF THE POLICY

- 1.1 In the spirit of Good Governance, this policy formally documents the Group and its Associates’ commitment to the principles embodied in the Code for Responsible Investing in South Africa.
- 1.2 The Group and its Associates’ are of the opinion that following the principles set out in the Code for Responsible Investing in South Africa, alongside the principles embodied in King III, will result in better company performance, allowing the Group and its Associates to be of greater value, economically or otherwise.

2. DEFINITIONS

- 2.1 **CRISA:** The Code for Responsible Investing in South Africa.

3. PRINCIPLES OF CRISA

PRINCIPLE 1: SUSTAINABILITY CONSIDERATIONS

- 3.1 The Group and its Associates endeavour to develop and adhere to policies which promote sustainability considerations in daily business activities. Such sustainability considerations will not be limited to economic pursuits. Instead, the Group and its Associates are committed to implement such considerations wherever practicable, be that in economic, environmental, social or governance related activities.

PRINCIPLE 2: ACCEPTANCE OF OWNERSHIP RESPONSIBILITY

- 3.2 The Group and its Associates are committed to executing the responsibilities with which it has been entrusted through the course of its business activities.

PRINCIPLE 3: PROMOTING CRISA

- 3.3 As a supporter of CRISA, the Group and its Associates will endeavour not only to apply the embodied principles within its own business activities but, wherever possible, the Group and its Associates will work alongside shareholders, service providers and beneficiaries to promote the implementation of CRISA on a collaborative level.

PRINCIPLE 4: CONFLICT OF INTEREST

- 3.4 The Group and its Associates will attempt to, as far as practicably possible, identify all potential conflicts of interest and manage them proactively, before they can negatively affect business activities.
- 3.5 For further information regarding any conflict of interest, please refer to the “Conflict of Interest Management Policy”.

PRINCIPLE 5: TRANSPARENCY

- 3.6 The Group and its Associates are fully committed to complete transparency when it comes to good governance. It is the Group and its Associates’ view that all applicable policies which regulate business activity be distributed not only among staff members but also be provided to customers.
- 3.7 To that end, the policies of the Group and its Associates have been made available on the Group website.

4. LEGAL COMPLIANCE

- 4.1 While the Group and its Associates recognize that the pursuit of good corporate governance is a worthy goal, we also recognize that at times, such pursuits can come into conflict with legislative law. In view of this fact, and in compliance with CRISA, if any principles embodied in this policy conflict with legislative law, the Group and its Associates shall yield to the law.

ANNEXURE 1 – REVISION HISTORY

Detailed below is a list of policy versions and the changes/amendments/additions made to the policy with each new version:

DATE	VERSION	CHANGES
Aug 2014	1.0	“CRISA” policy established.
Nov 2015	1.1	- Removal of the Unclaimed Retirement Funds from the Group structure. - Inclusion of Annexure A: Revision History
Aug 2016	1.2	- Global Employee Benefits (Pty) Ltd included in Group structure. - Inclusion of “Associates” in Group Structure. Policy reworded to make reference to both the Group and Associates where applicable. - Group structure amended to refer to “Prime Collective Investment Schemes Management Company (RF) (Pty) Ltd” and “Prime Alternative Investments (RF) (Pty) Ltd”. - Header formatting.
Aug 2017	1.3	- Global Financial Administrators (Pty) Ltd included in Group structure. - Global Investment Administrators (Pty) Ltd. included in Group structure. - Global Payroll Services (Pty) Ltd included in Group structure. - Global Nominees (Pty) Ltd - Ascent Capital (Pty) Ltd reclassified as an Associate company.
Nov 2017	1.4	- Format changes. - Prime Real Estate (Pty) Ltd. included in Group structure. - Prime Trade Finance (RF) (Pty) Ltd included in Group structure. - Unclaimed Funds included in Group structure. - Orca Global Advisory (Pty) Ltd. included as an Associate. - Annexure A amended to Annexure 1.
Jan 2018	1.5	- Ascent Capital (Pty) Ltd reclassified as a Group company.