

PORTFOLIO LISTING (EXCL TAX-FREE SAVINGS PORTFOLIOS)

LOW RISK ⁴	Partner Portfolios		3rd Party Portfolios	
	Fund Name	Fund Class	Fund Name	Fund Class
	Hollard Prime Money Market Fund ¹	B	Coronation Strategic Income Fund ¹	P
Hollard Prime Yield Plus Fund ¹	B	Prescient Income Provider Fund ¹	A2	
Prime Income Plus Fund ¹	B	Stanlib Extra Income Fund ¹	R	
Prime Money Market Fund ¹	B			
Prime Stable Fund of Funds ¹	R1			

LOW - MEDIUM RISK ⁵	Partner Portfolios		3rd Party Portfolios	
	Fund Name	Fund Class	Fund Name	Fund Class
	Alpha Prime Cautious Qualified Investor FoHF ²	B	Allan Gray Stable Fund ¹	C
Alpha Prime Fixed Income Qualified Investor FoHF ²	B	Bridge Stable Growth Fund ¹	C	
Corion Prime Stable Fund ¹	B	Coronation Balanced Defensive Fund ¹	P	
Hollard Prime Dynamic Income Fund ¹	B	SIM Inflation Plus Fund ¹	B4	
Hollard Prime Strategic Defensive Fund of Funds ¹	B			
Lynx Prime Cautious Fund of Funds ¹	A2			
Mazi Capital Prime Defensive Balanced Fund ¹	B2			
Mazi Capital Prime Income Fund ¹	B2			
Prime Flexible Income Fund ¹	B			

MEDIUM RISK ⁶	Partner Portfolios		3rd Party Portfolios	
	Fund Name	Fund Class	Fund Name	Fund Class
	Hollard Prime Strategic Balanced Fund of Funds ¹	B	Corion Absolute NCIS Retail Fund of Hedge Funds ²	A1
Prime Balanced Fund of Funds ¹	R1	Coronation Capital Plus Fund ¹	P	
Prime Long Short Retail Hedge Fund ²	A	Matrix NCIS Multi Strategy Retail Hedge Fund ²	A2	
Prime Managed Yield Fund ¹	B	Obsidian SCI Multi Asset Retail Hedge Fund ²	B1	
Prime Multi-Strategy Qualified Investor Hedge Fund ²	A	Prudential Balanced Fund ¹	B	
Prime Optimal Balanced Fund of Funds ¹	B	Prudential Inflation Plus Fund ¹	B	
		Stanlib Balanced Fund ¹	B1	
		Nedgroup Investments Balanced Fund ¹	B	

MEDIUM - HIGH RISK ⁷	Partner Portfolios		3rd Party Portfolios	
	Fund Name	Fund Class	Fund Name	Fund Class
	Alpha Prime Equity Qualified Investor FoHF ²	B	Allan Gray Balanced Fund ¹	C
Corion Prime Growth Fund ¹	B	Capricorn SCI Stable Hedge Fund ²	B2	
Hollard Prime Strategic Assertive Fund of Funds ¹	B	Centaur BCI Flexible Fund ¹	C	
Lynx Prime Balanced Fund of Funds ¹	A2	Corion Gravitass NCIS Retail Hedge Fund ²	A1	
Lynx Prime Global Diversified Fund of Funds ¹	B	Coronation Balanced Plus Fund ¹	P	
Mazi Capital Prime Balanced Fund ¹	B2	Foord Balanced Fund ¹	B2	
Mazi Capital Prime Property Fund ¹	B2	Investec Global Franchise Feeder Fund ¹	H	
Prime Equity Fund of Funds ¹	R1	Obsidian SCI Long Short Retail Hedge Fund ²	A1	
Prime General Equity Fund ¹	B	Prudential Enhanced SA Property Tracker Fund ¹	D	
Prime Global Flexible Fund of Funds ¹	R1	Satrix Balanced Index Fund ³	B2	
Prime Managed Fund of Funds ¹	R1			
Prime Target Return Fund ¹	A			

HIGH RISK ⁸	Partner Portfolios		3rd Party Portfolios	
	Fund Name	Fund Class	Fund Name	Fund Class
	AlphaWealth Prime Small & Mid Cap Fund ¹	B	Allan Gray Equity Fund ¹	C
Hollard Prime Equity Fund ¹	B	Allan Gray Orbis Global Equity Feeder Fund ¹	A	
Hollard Prime Property Fund ¹	B	Corion Prosperitas NCIS Retail Hedge Fund ²	A1	
Lynx Prime Opportunities Fund of Funds ¹	A2	Coronation Global Opportunities Equity (ZAR) Feeder Fund ¹	P	
Mazi Capital Prime Africa Equity Fund ¹	B2	Coronation Top 20 Fund ¹	P	
Mazi Capital Prime Equity Fund ¹	B2	Foord Equity Fund ¹	B2	
Prime Global Equity Fund ¹	B	NewGold ³		
Prime South African Equity Fund ¹	B	Satrix 40 Portfolio ³		
		SIM General Equity Fund ¹	A2	
		Stanlib Property Income Fund ¹	B1	

Notes:**Portfolio Types Explained**

A collective investment scheme ("CIS") can be described as an investment product that allows many different investors to pool their money into a portfolio. Each investor has a proportional stake in the CIS portfolio based on how much was contributed. Collective investment schemes are suitable for investors with little funds and who may not have the time, money or expertise to make the investments themselves. A CIS therefore enables smaller investors to gain exposure to the financial markets, which they would otherwise be precluded from accessing in their individual capacity.

1. CIS in Securities consist of portfolios which invest in securities as defined in the Collective Investment Schemes Control Act ("CISCA").
2. CIS in Hedge Funds consists of portfolios which invest in securities as defined in the CISCA, may be aggressively managed and/or may take leveraged positions.
3. Exchange Traded Funds ("ETFs") are listed investment products that track the performance of a group or "basket" of securities and may also be registered as CIS portfolios in terms of CISCA

Risk Categories Explained**4. Low Risk**

Portfolios in this category are tilted towards a higher money market, cash or short dated fixed income exposure. While statistical analyses of markets' returns indicate that investments in money market instruments has a high degree of implicit capital protection, it also comes with a risk of delivering returns below the inflation level over a period of time. These portfolios are suited to an investor with a short term investment horizon (1-5 years) or investors who have a specific short-term goal and cannot afford high market fluctuations. As most returns are expected to be of an income nature (rather than Capital), these portfolio are also suited for investors whose aim is to preserve their capital investment while being able to draw down on a regular income, such as retired persons who are enjoying their life savings.

5. Low - Medium Risk

Portfolios in this category are tilted towards a higher money market and fixed income exposure with reduced allocation to capital growth assets such as equities. The asset allocation within the fixed income universe is predominantly through shorter duration instruments thereby reducing the interest rate risk of the portfolio. The investment returns generated are mostly of an income nature with some return being of a capital nature over a period of time. These portfolios are suitable for investors with a short-term horizon (5 years) such as Individuals who retired or are close to retirement.

6. Medium Risk

Portfolios in this category are blended solutions of capital growth and income generating assets with a tilt towards equities. Due to the balanced allocation across asset classes within these portfolios, the investment returns generated will be both of a capital and of an income nature. These portfolios are suitable for medium to long term investment horizons (5-10 years) and in statistics have a high probability of being able to generate stable inflation beating capital growth over the longer term whilst providing some income distribution. These portfolios are often suited to middle-aged individuals who are more than 10 years from retirement.

7. Medium - High Risk

Portfolios in this category are tilted towards a high level of capital growth assets (equities) with reduced allocation to income generating assets (bonds). Due to the higher allocation to equities within these portfolios, the investment returns generated will be mostly of a capital nature. Statistical analyses of markets' returns indicate that investments in these portfolios have a high probability of producing inflation-beating returns over a medium to long-term investment horizon (5-10 years plus). These portfolios are often suited to individuals who are half way to their retirement and who can afford shorter term volatility in order to produce higher long term returns.

8. High Risk

Portfolios in this category are tilted towards a higher equity exposure (both local and international) which could be tantamount to greater fluctuations (volatility) in short-term performances. While statistical analyses of markets' returns indicate that investments in equities (company shares) offer the highest expected returns in the longer-term, it also comes with the highest risk of short-term capital losses. Most investment returns from these portfolios are of a capital (rather than income) nature. These portfolios are therefore best suited for an investor with a longer investment horizon (over 10 years plus), who are in their accumulating phase of their working life cycle and whose investment objective is to maximise capital growth over the longer-term while being able to sustain short-term downside volatility.

General Information

For a comprehensive overview of fees, objectives and all other Portfolio related information, please refer to the Portfolio Supplement(s) and/or Minimum Disclosure Document(s) (MDD's) applicable to each Portfolio. These can be obtained on www.primeinvestments.co.za, the Investment Manager's website, our Service Centre or from your Financial Advisor. All portfolio information, including specific risk categories have been sourced from the relevant CIS management companies and the administrator accepts no responsibility for any omissions or errors and therefore disclaims any liability for any loss, liability, damage (whether direct or consequential) or expense of any nature whatsoever which may be suffered as a result of or which may be attributable directly or indirectly to the use of or reliance upon the information.